

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY (“TRVA”)
HELD ON THE 8th DAY OF AUGUST, 2018 AT 2:00 PM**

The call of the roll disclosed the presence of the Directors as follows:

Present
G.K. Maenius
Bob Riley
Jim Oliver
Roy C. Brooks
Carlos Flores

Also in attendance were: J. D. Granger, Sandy Newby, Shanna Cate, Woody Frossard, Kailey Aycock, Matt Oliver, Stacy Beeson, and Sydney O’Connell of TRVA; Jennifer Mitchell, April Sewell and Kelly Halcom of the Tarrant Regional Water District; Doug Rademaker and Katherine Beck of the City of Fort Worth (“COFW”); Lee Christie and Ethel Steele of Pope, Hardwicke, Christie, Schell, Kelly & Taplett, L.L.P.; John Schultz of Trinity River Communications-Joint Venture; and Christine Jacoby of Freese and Nichols.

I. Call to Order

President Maenius convened the meeting at 2:03 P.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

II. Public Comment

No public comment.

III. Action Items

A1.

On a motion made by Director Riley, and seconded by Director Brooks, the Directors voted to approve the minutes of the meetings held on June 6 and July 18, 2018. Director Flores abstained with the vote being 4 in favor, 0 against and 1 abstention.

A2.

With the recommendation of Sandy Newby (TRVA, Chief Financial Officer), Director Oliver made a motion to receive and file the TRVA Finance Report. The motion was seconded by Director Brooks and the vote in favor was unanimous. The TRVA Finance Report is attached hereto as Exhibit "A".

A3.

With the recommendation of Ms. Newby, Director Oliver made a motion to receive and file the TRV Central City Finance Report. The motion was seconded by Director Riley and the vote in favor was unanimous. The TRV Central City Finance Report is attached hereto as Exhibit "B".

A4.

With the recommendation of Ms. Newby, Director Oliver made a motion to approve the 2019 budget. The motion was seconded by Director Brooks and the vote in favor was unanimous.

A5.

With the recommendation of Ms. Newby, Director Oliver made a motion to approve the TRVA Investment Policy and Strategies dated June 6, 2018. The motion was seconded by Director Flores and the vote in favor was unanimous.

A6.

With the recommendation of Stacy Beeson (Program Administrator, Fair Contracting Committee), Director Oliver made a motion to receive and file the Quarterly Fair Contracting Reports with the requirement that a summary of the cumulative total percentage of dollars committed to minority contracts be presented at the next Board meeting. The motion was seconded by Director Riley and the vote in favor was unanimous.

IV. Discussion Items

D1.

TRV Gateway Park / Panther Island Flood Control Project

On behalf of the City of Fort Worth (COFW), Doug Rademaker, P.E. (COFW, TRV Bridges Project Manager) showed the Board photographs of the bridge construction progress on the White Settlement Road bridge V-piers and superstructure. He also showed the Board a diagram of the support structure above the V-piers and reported to the Board that construction is progressing on both sides of the White Settlement Road bridge. Next, Mr. Rademaker reported that the steel cages for the first pair of the North Main Street V-piers are nearly complete and steel has been set for paving of the south approach and bridge trusses. He also advised the Board that North Main Street detour repairs, restriping and traffic enhancements will take place, weather permitting, from 9 a.m. August 10 to 6 a.m. August 13. He further reported that during this period, traffic will be diverted to Fifth Street, Commerce Street and Northside Drive and upon completion, access to Grand Avenue will be open and the lanes on North Main Street will shift back to the right. Finally, Mr. Rademaker showed the Board photographs of the Henderson Street bridge progress.

Katherine Beck (COFW, TRV Project Manager) reported that Freese and Nichols has presented 3D models of the superstructure, thereby negating the need for a mockup. She advised the Board that TxDOT will pay for the 3-D modeling. She also reported that the contractor's revised schedule has the White Settlement Road bridge scheduled to be completed in the Spring of 2020 and the North Main Street and Henderson Street bridges to be completed in the Fall of 2020. Ms. Beck further advised the Board that TxDOT has notified the contractor of issues related to the contractor's revised schedule, however TxDOT cannot direct the contractor's means and methods.

Matt Oliver (TRVA, Communication Director) provided an update on Flood Control Project recent news and outreach. Mr. Oliver reported that the summer TRVA newsletter was recently mailed. The newsletter currently reaches approximately 16,000 households and is released three times a year. He stated that the most recent newsletter contained an update on construction progress of the Panther Island Bridges, Gateway Park and Riverside Park. Additionally, it spotlighted a community river advocate, Tim Martin with Backwoods, and covered other news and events. He also reported to the Board that *The Confluence*, the Texas Water Conservation Association quarterly newsletter, featured the Project on its July 2018 cover. Mr. Oliver advised the Board that *The Confluence* reaches approximately 1,800 entities. Last, Mr. Oliver noted that TRVA had a booth at the Urban Land Institute Development Showcase meeting in Dallas.

D2.

Panther Island Development Initiatives

Shanna Cate (TRVA, Programming and Development Director) provided a recap of 2018 Fort Worth's Fourth and recognized the sponsors listed in the agenda. Ms. Cate reported that Fort Worth's Fourth was named in *Travel Market Report* as one of the top five cities for July 4th celebrations. Ms. Cate also reported to the Board that the Fort Worth's Fourth fireworks, which is the largest fireworks show in North Texas, was visible on the National Weather Service's radar. Ms. Cate presented a video of the event and reported that attendance this year exceeded 80,000. Ms. Cate also thanked the Fort Worth Police Department for its assistance in traffic control, safety and security and Tarrant Regional Water District for its site and security support. Next, Ms. Cate previewed the Panther Island Pavilion Fall series rack cards, noting that the last Sunday Funday

for 2018 will be held September 2. Last, Ms. Cate reported that *Guide Live* published an article about Panther Island and Rockin' the River was featured on the *TravelHost* magazine front cover.

J.D. Granger (TRVA, Executive Director) provided a Panther Island Development Committee update to the Board. Mr. Granger reported that the Committee discussed water quality issues, design standards, height maximums and the pedestrian bridges. Mr. Granger mentioned that at the next meeting the committee will be reviewing the creation of a non-profit corporation and the tax benefits to doing so. Currently, TRVA pays sales tax on items such as tent rental, generators, porta-potties and other event expenses. TRVA would have saved a considerable amount of money had it been tax-exempt. He also reported that the Committee will meet with Downtown Fort Worth, Inc. to discuss the height standards.

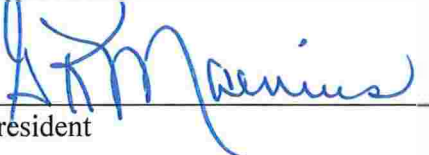
D3.

The next TRVA Board of Directors meeting will be September 5, 2018 at 2 pm.

V. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned

at 8:14 P.M.



President



Secretary

EXHIBIT "A"

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE—GENERAL FUND
FOR THE MONTH ENDED MAY 31, 2018

PROGRAM REVENUES	
Project development revenues	\$ 2,146,010
Investment and other income	21,355
Total revenues	<u>2,167,365</u>
PROGRAM EXPENDITURES	
Current	
Program management	1,119,298
Project development	1,026,712
Total expenditures	<u>2,146,010</u>
EXCESS OF REVENUES OVER EXPENDITURES/CHANGE IN FUND BALANCE	21,355
FUND BALANCE - Beginning of year	<u>74,734</u>
FUND BALANCE - End of month as of May 31, 2018	<u>\$ 96,089</u>

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION—ENTERPRISE FUND
FOR THE MONTH ENDED MAY 31, 2018

PROGRAM REVENUES	
Recreation revenues	\$ 233,466
Total revenues	<u>233,466</u>
PROGRAM EXPENSES	
Recreation expenses	<u>259,244</u>
Total expenses	<u>259,244</u>
NET LOSS	(25,778)
NET POSITION - Beginning of year	<u>41,442</u>
NET POSITION - End of month as of May 31, 2018	<u>\$ 15,664</u>

TRVA- Budget vs Actual FY 2018

Expenditures

Program Management	Year to Date Actuals May 2018	Budget FY 2018	Percent of Budget
Scheduler	\$427,661	\$767,500	55.72%
Engineering	\$0	\$100,000	0.00%
Additional Staff	\$304,218	\$549,052	55.41%
Consulting			
Planning Review Design Renderings and Schematics	\$11,034	\$40,000	27.59%
Financial Assistance	\$20,518	\$25,000	82.07%
Public Information Assistance	\$5,128	\$12,000	42.73%
	\$36,680	\$77,000	47.64%
Minority Contracting/Public Information	\$70,000	\$120,000	58.33%
Legal	\$85,507	\$100,000	85.51%
Office Rental	\$101,175	\$154,368	65.54%
Community Education	\$94,057	\$176,500	53.29%
Total Expenditures	\$1,119,298	\$2,044,420	54.75%

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE—GENERAL FUND
FOR THE MONTH ENDED JUNE 30, 2018

PROGRAM REVENUES	
Project development revenues	\$ 2,407,728
Investment and other income	27,611
Total revenues	<u>2,435,339</u>
PROGRAM EXPENDITURES	
Current	
Program management	1,282,963
Project development	1,124,765
Total expenditures	<u>2,407,728</u>
EXCESS OF REVENUES OVER EXPENDITURES/CHANGE IN FUND BALANCE	27,611
FUND BALANCE - Beginning of year	<u>74,734</u>
FUND BALANCE - End of month as of June 30, 2018	<u>\$ 102,345</u>

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION—ENTERPRISE FUND
FOR THE MONTH ENDED JUNE 30, 2018

PROGRAM REVENUES	
Recreation revenues	\$ 247,748
Total revenues	<u>247,748</u>
PROGRAM EXPENSES	
Recreation expenses	<u>271,786</u>
Total expenses	<u>271,786</u>
NET LOSS	(24,038)
NET POSITION - Beginning of year	<u>41,442</u>
NET POSITION - End of month as of June 30, 2018	<u>\$ 17,404</u>

TRVA - Budget vs Actual FY 2018
Expenditures

Program Management	Year to Date Actuals June 2018	Budget FY 2018	Percent of Budget
Scheduler	\$491,979	\$767,500	64.10%
Engineering	\$0	\$100,000	0.00%
Additional Staff	\$354,643	\$549,052	64.59%
Consulting			
Planning Review Design Renderings and Schematics	\$11,034	\$40,000	27.59%
Financial Assistance	\$20,518	\$25,000	82.07%
Public Information Assistance	\$5,143	\$12,000	42.86%
	<u>\$36,695</u>	<u>\$77,000</u>	<u>47.66%</u>
Building, Structure, Grounds	\$5,838	\$0	100.00%
Minority Contracting/Public Information	\$80,000	\$120,000	66.67%
Legal	\$96,613	\$100,000	96.61%
Office Rental	\$113,929	\$154,368	73.80%
Community Education	\$103,266	\$176,500	58.51%
Total Expenditures	<u>\$1,282,963</u>	<u>\$2,044,420</u>	<u>62.75%</u>

CENTRAL CITY - Total Project Expenditures Local vs Federal Matching

Project Cost Categories	2017 Estimate	Project Inception thru May 31, 2018	Variance
1 LOCAL			
2 LAND PURCHASE	\$ 103,521,552	\$ 83,951,478	\$ 19,570,074
3 RELOCATION	\$ 59,790,856	\$ 52,078,788	\$ 7,712,068
4 DEMOLITION	\$ 15,802,874	\$ 6,759,591	\$ 9,043,283
5 ENVIRONMENTAL	\$ 38,098,850	\$ 32,844,035	\$ 5,254,815
6 SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 19,247,968	\$ 74,099,069
7 FRANCHISE UTILITIES	\$ 20,169,474	\$ 10,215,814	\$ 9,953,660
8 STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 3,877,553	\$ 34,099,203
9 PED-PRELIMINARY DESIGN	\$ 18,225,972	\$ 18,225,972	\$ -
10 PROGRAM MANAGEMENT	\$ 30,297,476	\$ 16,423,346	\$ 13,874,130
11 BYPASS CHANNEL - LOCAL SHARE	\$ 21,834,669	\$ 3,419,078	\$ 18,415,591
12 LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 3,312,700	\$ 2,208,741
13 BRIDGE COSTS Local Share	\$ 33,973,387	\$ 34,065,713	\$ (92,326)
14 MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376	\$ -	\$ 10,245,376
15 GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614	\$ -	\$ 6,668,614
16 CASH MATCH	\$ 50,900,362	\$ 31,647,074	\$ 19,253,288
17 CONTINGENCY	\$ 36,408,910	\$ -	\$ 36,408,910
18 TOTAL LOCAL	\$ 582,788,606	\$ 316,069,110	\$ 266,714,496
19 FEDERAL MATCHING			
20 PED-PRELIMINARY DESIGN	\$ 7,372,888	\$ 7,372,888	\$ -
21 GATEWAY - OXBOW VALLEY STORAGE	\$ 53,802,333	\$ 35,640,074	\$ 18,162,259
22 GATEWAY - OXBOW ECOSYSTEM	\$ 37,893,802	\$ -	\$ 37,893,802
23 SAMUEL AVENUE VALLEY STORAGE	\$ 8,794,726	\$ 8,690,128	\$ 104,598
24 HAM BRANCH VALLEY STORAGE	\$ 4,873,830	\$ 2,533,536	\$ 2,340,294
25 STORM WATER PUMP STATION	\$ 10,684,264	\$ -	\$ 10,684,264
26 BYPASS CHANNEL - SOUTH	\$ 93,756,128	\$ 9,360,304	\$ 84,395,824
27 BYPASS CHANNEL - NORTH	\$ 66,463,569	\$ 9,850,408	\$ 56,613,161
28 MAIN STREET PEDESTRIAN BRIDGE	\$ 7,827,313	\$ -	\$ 7,827,313
29 TRINITY POINT PEDESTRIAN BRIDGE	\$ 7,786,916	\$ -	\$ 7,786,916
30 ROCKWOOD PARK VALLEY STORAGE	\$ 13,274,288	\$ 723,046	\$ 12,551,242
31 ROCKWOOD PARK ECOSYSTEM	\$ 657,948	\$ -	\$ 657,948
32 UNIVERSITY DRIVE VALLEY STORAGE	\$ 8,591,009	\$ 340,659	\$ 8,250,350
33 TRWDGATE	\$ 34,292,995	\$ 327,595	\$ 33,965,400
34 CLEAR FORK GATE	\$ 29,351,787	\$ 335,275	\$ 29,016,512
35 TRINITY POINT GATE	\$ 25,056,717	\$ -	\$ 25,056,717
36 SAMUELS AVE DAM	\$ 65,679,054	\$ -	\$ 65,679,054
37 MARINE CREEK DAM	\$ 14,330,053	\$ -	\$ 14,330,053
38 MARINE CREEK CHANNEL EXPANSION	\$ 5,519,836	\$ -	\$ 5,519,836
39 WEST FORK PEDESTRIAN BRIDGE	\$ 2,858,715	\$ -	\$ 2,858,715
40 INTERIOR - VALLEY STORAGE	\$ 28,570,079	\$ -	\$ 28,570,079
41 PROGRAM MANAGEMENT	\$ 1,139,538	\$ 1,139,538	\$ -
42 RIVERSIDE PARK VALLEY STORAGE	\$ 6,325,299	\$ 5,383,414	\$ 941,885
43 RIVERSIDE PARK RECREATION	\$ 524,336	\$ -	\$ 524,336
44 Less LOCAL CASH MATCH	\$ (45,900,363)	\$ (31,647,074)	\$ (14,253,289)
45 HENDERSON STREET BRIDGE	\$ 17,598,353	\$ 2,942,155	\$ 14,656,198
46 WHITE SETTLEMENT BRIDGE	\$ 17,792,487	\$ 1,962,469	\$ 15,830,018
47 MAIN STREET BRIDGE	\$ 11,414,779	\$ 1,661,924	\$ 9,752,855
48 CONTINGENCY	\$ 49,494,138	\$ -	\$ 49,494,138
49 TOTAL FEDERAL MATCHING	\$ 585,826,817	\$ 56,616,339	\$ 529,210,478
50 TOTAL PROJECT COSTS	\$ 1,168,610,423	\$ 372,685,449	\$ 795,924,974

CENTRAL CITY- FY18 Project Expenditures Local

Project Cost Categories	2017 Estimate	FY18 Budget	FY18 Actuals as of 5/31/18	Budget vs Actuals as of 5/31/18
1 LOCAL PROJECT COST CATEGORIES				
2 LAND PURCHASE	\$ 103,521,552	\$ 9,057,435	\$ 10,786,589	\$ (1,729,154) (1)
3 RELOCATION	\$ 59,790,856	\$ 210,788	\$ 196,347	\$ 14,441
4 DEMOLITION	\$ 15,802,874	\$ 75,000	\$ 320,733	\$ (245,733) (2)
5 ENVIRONMENTAL	\$ 38,098,850		\$ 204,319	\$ (204,319) (3)
6 SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 3,617,153	\$ 106,189	\$ 3,510,964
7 FRANCHISE UTILITIES	\$ 20,169,474	\$ 471,532	\$ 302,423	\$ 169,109
8 STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 3,014,637	\$ 498,232	\$ 2,516,405
9 Subtotal - LERRDs	\$ 368,707,399	\$ 16,446,545	\$ 12,414,832	\$ 4,031,713
10 PED-PRELIMINARY DESIGN	\$ 18,225,972		\$ -	\$ -
11 PROGRAM MANAGEMENT	\$ 30,297,476	\$ 2,044,420	\$ 1,119,298	\$ 925,122
12 BYPASS CHANNEL - LOCAL SHARE	\$ 21,834,669	\$ 1,900,000	\$ 6,986	\$ 1,893,014
13 LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 24,848	\$ 16,000	\$ 8,848
14 BRIDGE COSTS Local Share	\$ 33,973,387	\$ -	\$ 92,326	\$ (92,326) (4)
15 MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376.00		\$ -	
16 GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614.00		\$ -	
17 CASH MATCH	\$ 50,900,362			\$ -
18 Subtotal - Other Local	\$ 177,667,297	\$ 3,969,268	\$ 1,234,610	\$ 2,734,658
19 Contingency (9.5%)	\$ 36,408,910	\$ 6,576,906		\$ 6,576,906
20 TOTAL LOCAL COSTS	\$ 518,278,306	\$ 26,992,719	\$ 13,649,442	\$ 13,343,277

NOTES:

(1) Certain land parcels were purchased previously by TRWD for the project, but the amount of land the project required was unknown. In FY18 the portion of those land purchases needed for the project was determined, and that portion was expensed to the project. The parcels included TP Burleson, Union Pacific Railroad and Starrform Mfg.

(2) In FY2018, demolition costs have been incurred for Stronghold, Radioshack and Greenleaf Wholesale Florist that were expected to be completed in FY2017 but rolled over into FY2018.

(3) In FY2018, environmental costs have been incurred for TXU Generation, Luminant, Coburn Catering, Louise McKinley Trustee, Texas Refinery Corp, MMM Group, Police & Fire Training Center, Starrfoam, Union Pacific Railroad and HTRW that were expected to be completed in FY2017 but rolled over into FY2018.

(4) Engineering consulting to assist locals management on bridge construction.

CENTRAL CITY - FY18 Project Expenditures Local

Project Cost Categories		FY18 Actuals as of 5/31/18	TRWD	TRVA	City of Fort Worth
1	LOCAL PROJECT COST CATEGORIES				
2	LAND PURCHASE	\$ 10,786,589	\$ 10,786,589		
3	RELOCATION	\$ 196,347		\$ 196,347	
4	DEMOLITION	\$ 320,733		\$ 320,733	
5	ENVIRONMENTAL	\$ 204,319	\$ 10,810	\$ 193,509	
6	SANITARY SEWER AND WATER SYSTEMS	\$ 106,189			\$ 106,189
7	FRANCHISE UTILITIES	\$ 302,423	\$ 220,305		\$ 82,118
8	STORM DRAINAGE SYSTEM	\$ 498,232		\$ 309,136	\$ 189,096
9	Subtotal - LERRDs	\$ 12,414,832	\$ 11,017,704	\$ 1,019,725	\$ 377,403
10	PED-PRELIMINARY DESIGN	\$ -			
11	PROGRAM MANAGEMENT	\$ 1,119,298		\$ 1,119,298	
12	BYPASS CHANNEL- LOCAL SHARE	\$ 6,986		\$ 6,986	
13	LOCAL STREET MODIFICATIONS	\$ 16,000			\$ 16,000
14	BRIDGE COSTS Local Share	\$ 92,326			\$ 92,326
15	MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ -			
16	GATEWAY PARK RECREATION IMPROVEMENTS	\$ -			
17	CASH MATCH	\$ -			
18	Subtotal - Other Local	\$ 1,234,610	\$ -	\$ 1,126,284	\$ 108,326
19	Contingency (9.5%)				\$ -
20	TOTAL LOCAL COSTS	\$ 13,649,442	\$ 11,017,704	\$ 2,146,009	\$ 485,729

Recap of TIF Expense and Loan

	2012 and Prior	2013	2014	2015	2016	2017	2018	Inception to Date
TIF Expenses	33,249,261	31,068,064	44,214,177	35,610,612	31,949,634	20,634,392	13,378,227	210,104,367
Less TIF Payments	(10,575,397)	(2,808,584)	(3,147,798)	(3,261,606)	(2,402,969)	(3,137,495)	—	(25,333,849)
Net Outstanding Loan	22,673,864	28,259,480	41,066,379	32,349,006	29,546,665	17,496,897	13,378,227	184,770,518

TIF Collections Summary (9 & 9A) - As of 5/31/18

TIF Collections **	TXP Estimate	Actual TIF Kept by Project (80%)	Variance	Paid out by TIF		
2005	\$416,832	\$420,721	\$3,889			
2006	\$484,648	\$468,011	(\$16,637)			
2007	\$584,509	\$848,054	\$263,545			
2008	\$1,054,085	\$1,118,241	\$64,156			
2009	\$1,134,660	\$1,461,679	\$327,019	\$1,576,015	2009	Paid for Project
2010	\$1,463,291	\$1,653,598	\$190,307	\$1,000,000	2010	Paid for Project
2011	\$2,087,427	\$2,074,666	(\$12,761)			
2012	\$1,769,003	\$2,256,194	\$487,191	\$7,999,382	6/21/2012	PaidtoTRWD
2013	\$1,740,967	\$2,789,795	\$1,048,828	\$2,808,584	June 2013	PaidtoTRWD
2014	\$1,778,320	\$3,131,987	\$1,353,667	\$3,147,799	Jul-14	PaidtoTRWD
2015	\$2,212,860	\$3,260,002	\$1,047,142	\$3,261,605	Jul-15	PaidtoTRWD
2016	\$2,944,843	\$2,402,968	(\$541,875)	\$2,402,969	Jul-16	PaidtoTRWD
2017	\$3,478,517	\$3,190,701	(\$287,816)	\$3,137,495	July/Aug/Sept	PaidtoTRWD
2018****	\$4,117,757	\$3,807,246	(\$310,511)			
Subtotal	\$25,267,719	\$28,883,863	\$3,616,144	\$25,333,849		

Collection Year **	Actual TIF Contributed to Project by Entity - 80%							Total
	COFW	County	Hospital	TCC	TRWD	Fort Worth	ISD	
2005	\$278,056	\$91,451	\$0	\$44,787	\$6,427	\$0	\$0	\$420,721
2006	\$166,803	\$198,534	\$0	\$89,790	\$12,884	\$0	\$0	\$468,011
2007	\$385,943	\$297,939	\$0	\$143,571	\$20,601	\$0	\$0	\$848,054
2008	\$424,913	\$282,872	\$236,630	\$152,013	\$21,813	\$0	\$0	\$1,118,241
2009	\$649,432	\$375,099	\$249,880	\$163,534	\$23,734	\$0	\$0	\$1,461,679
2010	\$838,029	\$246,193	\$319,719	\$217,989	\$31,668	\$0	\$0	\$1,653,598
2011	\$1,001,785	\$449,377	\$360,799	\$229,375	\$33,330	\$0	\$0	\$2,074,666
2012	\$1,073,143	\$440,256	\$445,811	\$261,831	\$35,153	\$0	\$0	\$2,256,194
2013	\$1,368,162	\$586,501	\$474,849	\$317,637	\$42,646	\$0	\$0	\$2,789,795
2014	\$1,558,536	\$602,600	\$571,033	\$352,644	\$47,174	\$0	\$0	\$3,131,987
2015	\$1,682,009	\$552,729	\$590,299	\$383,642	\$51,323	\$0	\$0	\$3,260,002
2016	\$946,376	\$581,406	\$501,897	\$329,243	\$44,046	\$0	\$0	\$2,402,968
2017	\$1,406,319	\$701,570	\$629,471	\$399,757	\$53,584	\$0	\$0	\$3,190,701
2018****	\$1,722,435	\$810,166	\$745,183	\$465,048	\$64,414	\$0	\$0	\$3,807,246
Subtotal	\$13,501,941	\$6,216,693	\$5,125,571	\$3,550,861	\$488,797	\$0	\$0	\$28,883,863

Collection Year **	Actual TIF Created by Project and kept by Agency - 20%							Total
	COFW	County***	Hospital***	TCC	TRWD	Fort Worth	ISD	
2005	\$69,514	\$22,863	\$94,550	\$11,197	\$1,607	\$665,957	\$0	\$865,688
2006	\$41,701	\$49,634	\$189,558	\$22,448	\$3,221	\$1,331,913	\$0	\$1,638,475
2007	\$96,486	\$74,485	\$303,094	\$35,893	\$5,150	\$1,949,406	\$0	\$2,464,514
2008	\$106,228	\$70,718	\$59,158	\$38,003	\$5,453	\$1,622,325	\$0	\$1,901,885
2009	\$162,358	\$93,775	\$62,470	\$45,113	\$6,540	\$2,055,224	\$0	\$2,426,703
2010	\$209,507	\$61,548	\$79,930	\$54,498	\$7,917	\$2,616,599	\$0	\$3,028,774
2011	\$250,446	\$112,344	\$90,200	\$57,344	\$8,332	\$2,750,834	\$0	\$3,269,500
2012	\$268,286	\$110,064	\$111,453	\$65,458	\$8,788	\$3,107,649	\$0	\$3,671,697
2013	\$342,041	\$146,625	\$118,712	\$79,410	\$10,661	\$3,523,591	\$0	\$4,221,041
2014	\$389,634	\$150,650	\$142,758	\$88,161	\$11,793	\$3,897,711	\$0	\$4,680,707
2015	\$420,502	\$138,182	\$147,575	\$95,911	\$12,831	\$4,234,301	\$0	\$5,049,302
2016	\$236,594	\$145,352	\$125,474	\$82,311	\$11,012	\$4,130,653	\$0	\$4,731,395
2017	\$351,580	\$175,393	\$157,368	\$99,939	\$13,396	\$4,667,923	\$0	\$5,465,598
2018****	\$430,609	\$202,542	\$186,296	\$116,262	\$16,104	\$5,611,396	\$0	\$6,563,208
Subtotal	\$3,375,486	\$1,554,175	\$1,868,596	\$891,948	\$122,805	\$42,165,482	\$0	\$49,978,487

** Based on year money was received

*** County and Hospital based on actuals collected (Hospital from 2007 forward; prior to 2007 Hospital kept 100%)

**** 2018 values are estimates based on the TAD values as of 2/26/18.

CENTRAL CITY - Total Project Expenditures Local vs Federal Matching

	Project Cost Categories	2017 Estimate	Project Inception thru June 30, 2018	Variance
1	LOCAL			
2	LAND PURCHASE	\$ 103,521,552	\$ 85,643,468	\$ 17,878,084
3	RELOCATION	\$ 59,790,856	\$ 52,162,298	\$ 7,628,558
4	DEMOLITION	\$ 15,802,874	\$ 6,759,460	\$ 9,043,414
5	ENVIRONMENTAL	\$ 38,098,850	\$ 32,858,709	\$ 5,240,141
6	SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 19,247,968	\$ 74,099,069
7	FRANCHISE UTILITIES	\$ 20,169,474	\$ 10,215,814	\$ 9,953,660
8	STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 3,922,489	\$ 34,054,267
9	PED-PRELIMINARY DESIGN	\$ 18,225,972	\$ 18,225,972	\$ —
10	PROGRAM MANAGEMENT	\$ 30,297,476	\$ 16,587,011	\$ 13,710,465
11	BYPASS CHANNEL- LOCAL SHARE	\$ 21,834,669	\$ 3,419,078	\$ 18,415,591
12	LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 3,314,700	\$ 2,206,741
13	BRIDGE COSTS Local Share	\$ 33,973,387	\$ 34,065,713	\$ (92,326)
14	MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376	\$ —	\$ 10,245,376
15	GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614	\$ —	\$ 6,668,614
16	CASH MATCH	\$ 50,900,362	\$ 31,647,074	\$ 19,253,288
17	CONTINGENCY	\$ 36,408,910	\$ —	\$ 36,408,910
18	TOTAL LOCAL	\$ 582,783,606	\$ 318,069,754	\$ 264,713,852
19	FEDERAL MATCHING			
20	PED-PRELIMINARY DESIGN	\$ 7,372,888	\$ 7,372,888	\$ —
21	GATEWAY - OXBOW VALLEY STORAGE	\$ 53,802,333	\$ 35,669,769	\$ 18,132,564
22	GATEWAY - OXBOW ECOSYSTEM	\$ 37,893,802	\$ —	\$ 37,893,802
23	SAMUEL AVENUE VALLEY STORAGE	\$ 8,794,726	\$ 8,690,128	\$ 104,598
24	HAM BRANCH VALLEY STORAGE	\$ 4,873,830	\$ 2,533,536	\$ 2,340,294
25	STORM WATER PUMP STATION	\$ 10,684,264	\$ —	\$ 10,684,264
26	BYPASS CHANNEL- SOUTH	\$ 93,756,128	\$ 9,360,304	\$ 84,395,824
27	BYPASS CHANNEL- NORTH	\$ 66,463,569	\$ 9,878,474	\$ 56,585,095
28	MAIN STREET PEDESTRIAN BRIDGE	\$ 7,827,313	\$ —	\$ 7,827,313
29	TRINITY POINT PEDESTRIAN BRIDGE	\$ 7,786,916	\$ —	\$ 7,786,916
30	ROCKWOOD PARK VALLEY STORAGE	\$ 13,274,288	\$ 723,046	\$ 12,551,242
31	ROCKWOOD PARK ECOSYSTEM	\$ 657,948	\$ —	\$ 657,948
32	UNIVERSITY DRIVE VALLEY STORAGE	\$ 8,591,009	\$ 340,659	\$ 8,250,350
33	TRWD GATE	\$ 34,292,995	\$ 327,595	\$ 33,965,400
34	CLEAR FORK GATE	\$ 29,351,787	\$ 335,275	\$ 29,016,512
35	TRINITY POINT GATE	\$ 25,056,717	\$ —	\$ 25,056,717
36	SAMUELS AVE DAM	\$ 65,679,054	\$ —	\$ 65,679,054
37	MARINE CREEK DAM	\$ 14,330,053	\$ —	\$ 14,330,053
38	MARINE CREEK CHANNEL EXPANSION	\$ 5,519,836	\$ —	\$ 5,519,836
39	WEST FORK PEDESTRIAN BRIDGE	\$ 2,858,715	\$ —	\$ 2,858,715
40	INTERIOR - VALLEY STORAGE	\$ 28,570,079	\$ —	\$ 28,570,079
41	PROGRAM MANAGEMENT	\$ 1,139,538	\$ 1,139,538	\$ —
42	RIVERSIDE PARK VALLEY STORAGE	\$ 6,325,299	\$ 5,388,575	\$ 936,724
43	RIVERSIDE PARK RECREATION	\$ 524,336	\$ —	\$ 524,336
44	Less LOCAL CASH MATCH	\$ (45,900,363)	\$ (31,647,074)	\$ (14,253,289)
45	HENDERSON STREET BRIDGE	\$ 17,598,353	\$ 3,199,657	\$ 14,398,696
46	WHITE SETTLEMENT BRIDGE	\$ 17,792,487	\$ 2,231,551	\$ 15,560,936
47	MAIN STREET BRIDGE	\$ 11,414,779	\$ 1,816,561	\$ 9,598,218
48	CONTINGENCY	\$ 49,494,138	\$ —	\$ 49,494,138
49	TOTAL FEDERAL MATCHING	\$ 585,826,817	\$ 57,360,482	\$ 528,466,335
50	TOTAL PROJECT COSTS	\$ 1,168,610,423	\$ 375,430,236	\$ 793,180,187

CENTRAL CITY - FY18 Project Expenditures Local

	2017 Estimate	FY18 Budget	FY18 Actuals as of 6/30/18	Budget vs Actuals as of 6/30/18
1 LOCAL PROJECT COST CATEGORIES				
2 LAND PURCHASE	\$ 103,521,552	\$ 9,057,435	\$ 12,478,579	\$ (3,421,144) (1)
3 RELOCATION	\$ 59,790,856	\$ 210,788	\$ 279,857	\$ (69,069) (2)
4 DEMOLITION	\$ 15,802,874	\$ 75,000	\$ 320,602	\$ (245,602) (3)
5 ENVIRONMENTAL	\$ 38,098,850	\$ —	\$ 218,993	\$ (218,993) (4)
6 SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 3,617,153	\$ 106,189	\$ 3,510,964
7 FRANCHISE UTILITIES	\$ 20,169,474	\$ 471,532	\$ 302,423	\$ 169,109
8 STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 3,014,637	\$ 543,168	\$ 2,471,469
9 Subtotal - LERRDs	\$ 368,707,399	\$ 16,446,545	\$ 14,249,811	\$ 219,6734
10 PED-PRELIMINARY DESIGN	\$ 18,225,972	\$ —	\$ —	\$ —
11 PROGRAM MANAGEMENT	\$ 30,297,476	\$ 2,044,420	\$ 1,282,963	\$ 761,457
12 BYPASS CHANNEL - LOCAL SHARE	\$ 21,834,669	\$ 1,900,000	\$ 6,986	\$ 1,893,014
13 LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 24,848	\$ 18,000	\$ 6,848
14 BRIDGE COSTS Local Share	\$ 33,973,387	\$ —	\$ 92,326	\$ (92,326) (5)
15 MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376	\$ —	\$ —	\$ —
16 GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614	\$ —	\$ —	\$ —
17 CASH MATCH	\$ 50,900,362	\$ —	\$ —	\$ —
18 Subtotal - Other Local	\$ 177,667,297	\$ 3,969,268	\$ 1,400,275	\$ 2,568,993
19 Contingency (9.5%)	\$ 36,408,910	\$ 6,576,906	\$ —	\$ 6,576,906
20 TOTAL LOCAL COSTS	\$ 582,783,606	\$ 26,992,719	\$ 15,650,086	\$ 11,342,633

NOTES:

(1) Certain land parcels were purchased previously by TRWD for the project, but the amount of land the project required was unknown. In FY18 the portion of those land purchases needed for the project was determined, and that portion was expensed to the project. The parcels included TP Burleson, Union Pacific Railroad and Starrfoam Mfg.

(2) The displacees submitted claims in excess of the estimated amounts after the budget was finalized.

(3) In FY2018, demolition costs have been incurred for Stronghold, Radioshack and Greenleaf Wholesale Florist that were expected to be completed in FY2017 but rolled over into FY2018.

(4) In FY2018, environmental costs have been incurred for TXU Generation, Luminant, Coburn Catering, Louise McKinley Trustee, Texas Refinery Corp, MMM Group, Police & Fire Training Center, Starrfoam, Union Pacific Railroad and HTRW that were expected to be completed in FY2017 but rolled over into FY2018.

(5) Engineering consulting to assist locals management on bridge construction.

CENTRAL CITY - FY18 Project Expenditures Local

Project Cost Categories		FY18 Actuals as of 6/30/18	TRWD	TRVA	City of Fort Worth
1	LOCAL PROJECT COST CATEGORIES				
2	LAND PURCHASE	\$ 12,478,579	\$ 12,478,579		
3	RELOCATION	\$ 279,857		\$ 279,857	
4	DEMOLITION	\$ 320,602		\$ 320,602	
5	ENVIRONMENTAL	\$ 218,993	\$ 10,810	\$ 208,183	
6	SANITARY SEWER AND WATER SYSTEMS	\$ 106,189			\$ 106,189
7	FRANCHISE UTILITIES	\$ 302,423	\$ 220,305		\$ 82,118
8	STORM DRAINAGE SYSTEM	\$ 543,168		\$ 309,136	\$ 234,032
9	Subtotal - LERRDs	\$ 14,249,811	\$ 12,709,694	\$ 1,117,778	\$ 422,339
10	PED-PRELIMINARY DESIGN	\$ —			
11	PROGRAM MANAGEMENT	\$ 1,282,963		\$ 1,282,963	
12	BYPASS CHANNEL - LOCAL SHARE	\$ 6,986		\$ 6,986	
13	LOCAL STREET MODIFICATIONS	\$ 18,000			\$ 18,000
14	BRIDGE COSTS Local Share	\$ 92,326			\$ 92,326
15	MARINE CREEK LOCK/STOCKYARDS	\$ —			
16	GATEWAY PARK RECREATION IMPROVEMENTS	\$ —			
17	CASH MATCH	\$ —			
18	Subtotal - Other Local	\$ 1,400,275	\$ —	\$ 1,289,949	\$ 110,326
19	Contingency (9.5%)	\$ —			
20	TOTAL LOCAL COSTS	\$ 15,650,086	\$ 12,709,694	\$ 2,407,727	\$ 532,665

Recap of TIF Expense and Loan

	2012 and Prior	2013	2014	2015	2016	2017	2018	Inception to Date
TIF Expenses	33,249,261	31,068,064	44,214,177	35,610,612	31,949,634	20,634,392	15,331,614	212,057,754
Less TIF Payments	(10,575,397)	(2,808,584)	(3,147,798)	(3,261,606)	(2,402,969)	(3,137,495)	—	(25,333,849)
Net Outstanding Loan	22,673,864	28,259,480	41,066,379	32,349,006	29,546,665	17,496,897	15,331,614	186,723,905

TIF Collections Summary (9 & 9A) -As of 6/30/18

TIF Collections **	TXP	Actual TIF Kept	Variance	Paid out by TIF		
	Estimate	by Project (80%)				
2005	\$416,832	\$420,721	\$3,889			
2006	\$484,648	\$468,011	(\$16,637)			
2007	\$584,509	\$848,054	\$263,545			
2008	\$1,054,085	\$1,118,241	\$64,156			
2009	\$1,134,660	\$1,461,679	\$327,019	\$1,576,015	2009	Paid for Project
2010	\$1,463,291	\$1,653,598	\$190,307	\$1,000,000	2010	Paid for Project
2011	\$2,087,427	\$2,074,666	(\$12,761)			
2012	\$1,769,003	\$2,256,194	\$487,191	\$7,999,382	6/21/2012	Paid to TR WD
2013	\$1,740,967	\$2,789,795	\$1,048,828	\$2,808,584	June 2013	Paid to TR WD
2014	\$1,778,320	\$3,131,987	\$1,353,667	\$3,147,799	Jul-14	Paid to TR WD
2015	\$2,212,860	\$3,260,002	\$1,047,142	\$3,261,605	Jul-15	Paid to TR WD
2016	\$2,944,843	\$2,402,968	(\$541,875)	\$2,402,969	Jul-16	Paid to TR WD
2017	\$3,478,517	\$3,190,701	(\$287,816)	\$3,137,495	July/Aug/Sept	Paid to TR WD
2018****	\$4,117,757	\$3,807,246	(\$310,511)			
Subtotal	\$25,267,719	\$28,883,863	\$3,616,144	\$25,333,849		

Collection Year **	Actual TIF Contributed to Project by Entity - 80%							Total
	COFW	County	Hospital	TCC	TRWD	Fort Worth	ISD	
2005	\$278,056	\$91,451	\$0	\$44,787	\$6,427	\$0	\$0	\$420,721
2006	\$166,803	\$198,534	\$0	\$89,790	\$12,884	\$0	\$0	\$468,011
2007	\$385,943	\$297,939	\$0	\$143,571	\$20,601	\$0	\$0	\$848,054
2008	\$424,913	\$282,872	\$236,630	\$152,013	\$21,813	\$0	\$0	\$1,118,241
2009	\$649,432	\$375,099	\$249,880	\$163,534	\$23,734	\$0	\$0	\$1,461,679
2010	\$838,029	\$246,193	\$319,719	\$217,989	\$31,668	\$0	\$0	\$1,653,598
2011	\$1,001,785	\$449,377	\$360,799	\$229,375	\$33,330	\$0	\$0	\$2,074,666
2012	\$1,073,143	\$440,256	\$445,811	\$261,831	\$35,153	\$0	\$0	\$2,256,194
2013	\$1,368,162	\$586,501	\$474,849	\$317,637	\$42,646	\$0	\$0	\$2,789,795
2014	\$1,558,536	\$602,600	\$571,033	\$352,644	\$47,174	\$0	\$0	\$3,131,987
2015	\$1,682,009	\$552,729	\$590,299	\$383,642	\$51,323	\$0	\$0	\$3,260,002
2016	\$946,376	\$581,406	\$501,897	\$329,243	\$44,046	\$0	\$0	\$2,402,968
2017	\$1,406,319	\$701,570	\$629,471	\$399,757	\$53,584	\$0	\$0	\$3,190,701
2018****	\$1,722,435	\$810,166	\$745,183	\$465,048	\$64,414	\$0	\$0	\$3,807,246
Subtotal	\$13,501,941	\$6,216,693	\$5,125,571	\$3,550,861	\$488,797	\$0	\$0	\$28,883,863

Collection Year **	Actual TIF Created by Project and kept by Agency - 20%							Total
	COFW	County***	Hospital***	TCC	TRWD	Fort Worth	ISD	
2005	\$69,514	\$22,863	\$94,550	\$11,197	\$1,607	\$665,957	\$865,688	
2006	\$41,701	\$49,634	\$189,558	\$22,448	\$3,221	\$1,331,913	\$1,638,475	
2007	\$96,486	\$74,485	\$303,094	\$35,893	\$5,150	\$1,949,406	\$2,464,514	
2008	\$106,228	\$70,718	\$59,158	\$38,003	\$5,453	\$1,622,325	\$1,901,885	
2009	\$162,358	\$93,775	\$62,470	\$45,113	\$6,540	\$2,055,224	\$2,426,703	
2010	\$209,507	\$61,548	\$79,930	\$54,498	\$7,917	\$2,616,599	\$3,028,774	
2011	\$250,446	\$112,344	\$90,200	\$57,344	\$8,332	\$2,750,834	\$3,269,500	
2012	\$268,286	\$110,064	\$111,453	\$65,458	\$8,788	\$3,107,649	\$3,671,697	
2013	\$342,041	\$146,625	\$118,712	\$79,410	\$10,661	\$3,523,591	\$4,221,041	
2014	\$389,634	\$150,650	\$142,758	\$88,161	\$11,793	\$3,897,711	\$4,680,707	
2015	\$420,502	\$138,182	\$147,575	\$95,911	\$12,831	\$4,234,301	\$5,049,302	
2016	\$236,594	\$145,352	\$125,474	\$82,311	\$11,012	\$4,130,653	\$4,731,395	
2017	\$351,580	\$175,393	\$157,368	\$99,939	\$13,396	\$4,667,923	\$5,465,598	
2018****	\$430,609	\$202,542	\$186,296	\$116,262	\$16,104	\$5,611,396	\$6,563,208	
Subtotal	\$3,375,486	\$1,554,175	\$1,868,596	\$891,948	\$122,805	\$42,165,482	\$49,978,487	

** Based on year money was received

*** County and Hospital based on actuals collected (Hospital from 2007 forward; prior to 2007 Hospital kept 100%)

**** 2018 values are estimates based on the TAD values as of 2/26/18.